

Making an Impact 2022



Development Milestones

In 2022, Wesley Housing completed its busiest year in the history of the organization. The year was highlighted by the construction of seven communities (571 units), representing \$231 million in total development costs. These new units will house an estimated 1,500+ low- and moderate-income individuals in need of high-quality and stable housing with access to employment, educational, healthcare, and other opportunities to help build up their lives.

New Construction:

The Arden (126 units, Alexandria [Fairfax County]) - mixed-use, multifamily housing which is also home to Wesley Housing's new main office; **The Cadence** (97 units, Arlington) - multifamily housing; **The Waypoint** (81 units, Alexandria) multifamily housing; **Senseny Place** (63 units, Winchester) - senior housing

Preservation:

Whitefield Commons (68 units, Arlington) - multifamily housing; Quarry Station Seniors Apartments (80 units, Manassas) - senior housing

Additionally, our real estate development team has over 700 affordable units in its development pipeline to be produced by 2027, including new construction, acquisitions, and renovations. Recent pipeline updates include:

- Wesley Housing acquired **Parc Square Apartments** (66 units, Alexandria). After first addressing life safety issues to improve habitability, Wesley plans to redevelop the property, as well as nearby properties.
- The Alexandria City Council voted in favor of the Planning Commission's proposal to rezone three parcels of land to develop **ParcView II** (200 units, Alexandria), Wesley Housing's proposed redevelopment of its existing ParcView Apartments. The community engagement process continues.
- Fairfax nonprofit homeless services provider The Lamb Center and Wesley Housing received unanimous approval from Fairfax City Council on a Special Use Permit to redevelop the Hy-Way Motel into a five-story 54-unit residential/ mixed-use community.
- Wesley Housing was awarded a \$2.5M grant from the Amazon Housing Equity Fund to acquire Holmead Apartments (100 units, Washington, DC [Ward 1]), which will be converted into affordable, accessible units for those earning between 30-80% AMI.
- The Falls Church City Council approved Wesley to operate five quadplexes in **Virginia Village** (20 units, Falls Church) with a long-term goal of redeveloping the community into permanent affordable housing.
- Wesley Housing, in partnership with **First Christian Church of Falls Church**, prepared for a Fairfax County Planning Commission Hearing to approve the proposed construction of an affordable housing community (up to 113 units) for older adults on land adjacent to the church in Bailey's Crossroads.
- The financing stack for the redevelopment of **1 Hawaii** (70 units, Washington, DC [Ward 5]) was confirmed, with closing expected Spring 2023.
- Renovations continued on **The Hampshire** (56 units, Washington, DC [Ward 4]) which is expected to complete in Spring 2023.